

Town of Reddick Budget Year 2016-2017
Based upon Taxable Value \$11,250,000

Revenues:

State Revenues:			
Revenue Sharing	\$	26,000.00	
Communications Tax	\$	2,100.00	
Half-Cent Sales Tax	\$	35,700.00	
Gas Tax (State & County)	\$	14,000.00	
Second Option Tax	\$	10,600.00	
Other Revenues	\$	3,500.00	
Licenses & Permits	\$	2,000.00	
Interest Income	\$	300.00	
Civil Infractions	\$	2,500.00	
Miscellaneous Revenues (M/S interest)	\$	<u>35,000.00</u>	
Revenues			\$ 131,700.00
Transfer in from prior Restricted Fund Balance			\$ <u>23,200.00</u>
Total Revenues			\$ 154,900.00
Less Gas Tax (Reserved for Transportation	\$	14,000.00	
Less Second Option Tax - Gas Tax	\$	10,600.00	
Less Revenue Sharing Allocation	\$	7,500.00	
Less Transfer in from prior Restricted Fund Balance	\$	<u>23,200.00</u>	\$ <u>55,300.00</u>
Net Revenue Other than Transportation			\$ 99,600.00

Expenditures:

Attorney Fee	\$	1,000.00	
Accountant	\$	12,000.00	
Clerk's Expense	\$	12,000.00	
Cleaning & Maintenance	\$	2,640.00	
Contributions	\$	525.00	
Garbage (Local & County Fee 750)	\$	27,500.00	
Insurance	\$	8,200.00	
Mowing & Tractor Repair	\$	26,500.00	
Street Repair/Physical Environment	\$	33,735.00	
Telephone	\$	1,500.00	
Utilities & City Street Lighting	\$	15,000.00	
Morgan-Stanley Management Fee	\$	12,800.00	
Code Enforcement Officer	\$	<u>1,500.00</u>	
Total Expenditures:			\$ 154,900.00
Less Transportation Allocation:			
Public Safety	\$	1,500.00	
General Government & Admin.	\$	6,000.00	
Physical Environment	\$	41,500.00	
Street Repair & Paving	\$	<u>6,300.00</u>	
Total Transportation Fund Allocation			\$ <u>55,300.00</u>
Net Expenditures Other than Transportation			\$ 99,600.00

**IN THE EVENT THAT ALLOCATIONS FOR TRANSPORTATION REVENUES
ARE NOT ENOUGH TO MEET BUDGETED EXPENSES, THEN
RESERVES WILL BE USED ACCORDINGLY.**